

## INLAND PRINTERS LIMITED

**Reg. Off.:** 800, Sangita Ellipse, Sahakar Road, Vile Parle (East), Mumbai-400057  
**Tel.:** (022)-40482500 **Email:** inlandprintersltd@gmail.com  
**CIN:** L99999MH1978PLC020739 **Website:** [www.inlandprinters.in](http://www.inlandprinters.in)

Date: 10<sup>th</sup> July, 2020

### **The Department of Corporate Services**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code No. 530787**

Dear Sir,

We refer to our letter dated 3<sup>rd</sup> July, 2020 informing about a meeting of the Board of Directors ("Board") of the Company to be held on Friday, the 10<sup>th</sup> July, 2020.

We now inform you that the Board at its meeting held today has approved the Standalone Annual Audited Financial Results of the Company for the year ended 31st March, 2020.

The Annual Audited Financial Results along with the Auditors' Reports, declaration of unmodified opinion on Auditors' Report are attached for your records.

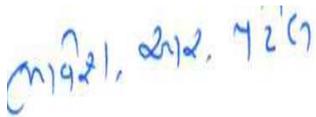
The meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

The date of AGM and book closure date will be intimated separately.

This is for your information and records, please.

Thanking you,  
Yours faithfully,

For **Inland Printers Limited**



**Bhavesh Kumar Patel**  
**Whole Time Director**

Encl.: As Above

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**PART I: Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2020**

(Amt. in Rs.)

		3 months ended 31/03/2020	3 months ended 31/12/2019	Corresponding 3 Months ended 31/03/2019 in the previous year	12 months ended 31/03/2020	12 months ended 31/03/2019
		(Audited) (Refer Note 3)	(Unaudited)	Audited (Refer Note 3)	(Audited)	(Audited)
<b>I</b>	<b>Income from operations</b>					
	Revenue from Operations	NIL	NIL	NIL	NIL	NIL
	Other income	NIL	NIL	NIL	NIL	NIL
	<b>Total Income</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>II</b>	<b>Expenses</b>					
	Cost of Materials Consumed	NIL	NIL	NIL	NIL	NIL
	Changes in Inventories	NIL	NIL	NIL	NIL	NIL
	Employee benefits expense	80,000	93,334	NIL	1,73,334	NIL
	Finance Costs	NIL	NIL	NIL	NIL	NIL
	Depreciation, amortisation and impairment	NIL	NIL	NIL	NIL	NIL
	Other expenses	1,21,135	3,18,108	49,766	11,62,604	6,26,916
	<b>Total Expenses</b>	<b>2,01,135</b>	<b>4,11,442</b>	<b>49,766</b>	<b>13,35,938</b>	<b>6,26,916</b>
	<b>Profit/(Loss) before tax</b>	<b>(2,01,135)</b>	<b>(4,11,442)</b>	<b>(49,766)</b>	<b>(13,35,938)</b>	<b>(6,26,916)</b>
<b>III</b>	<b>Tax Expenses</b>					
	Current tax	NIL	NIL	NIL	NIL	NIL
	<b>Total Tax Expenses</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>IV</b>	<b>Profit/(Loss) for the year</b>	<b>(2,01,135)</b>	<b>(4,11,442)</b>	<b>(49,766)</b>	<b>(13,35,938)</b>	<b>(6,26,916)</b>
<b>V</b>	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL
	<b>Total Other Comprehensive Income</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>VI</b>	<b>Total Comprehensive Income</b>	<b>(2,01,135)</b>	<b>(4,11,442)</b>	<b>(49,766)</b>	<b>(13,35,938)</b>	<b>(6,26,916)</b>
<b>VII</b>	Paid-up Equity Share Capital (Face Value of Rs. 2/-/Each)	1,52,96,100	1,52,96,100	1,52,96,100	1,52,96,100	1,52,96,100
<b>VIII</b>	Face Value of Equity Shares	2/-	2/-	2/-	2/-	2/-
<b>IX</b>	Reserves i.e. Other Equity (excluding Revaluation Reserve) as per audited balance sheet of previous year				(2,06,56,163)	(1,93,20,225)
<b>X</b>	<b>Earnings per equity share (Rs) (*not annualised) :</b>					
	(1) Basic	*(0.03)	*(0.06)	*(0.01)	(0.19)	(0.09)
	(2) Diluted	*(0.03)	*(0.06)	*(0.01)	(0.19)	(0.09)

**Notes:**

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th July, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results have been audited by the Statutory Auditors of the Company.
- Paid-up Equity Share Capital includes Rs. 858500/- being the amount originally paid-up on forfeited shares.
- The figures of the 3 Months ended 31.03.2020 and 31.03.2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of relevant financial year, which were subjected to limited review by the auditors.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

**For and on behalf of the Board of Directors**

*m/20, 2020, 7/20*

Director

Place: Mumbai

Dated: 10th July, 2020

**INLAND PRINTERS LIMITED**

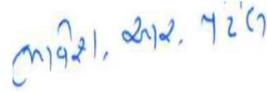
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**Statement of Assets & Liabilities**

Sr.No.	Particulars	As at 31-03-2020	As at 31-03-2019
	<b>ASSETS</b>		
(1)	<b>FINANCIAL ASSETS</b>		
	Cash and Cash Equivalents	1,43,480	1,25,099
	<b>Total Assets</b>	<b>1,43,480</b>	<b>1,25,099</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	Share Capital	1,52,96,100	1,52,96,100
	Other Equity	(2,06,56,163)	(1,93,20,225)
(2)	<b>CURRENT LIABILITIES</b>		
	Financial Liabilities		
	-Borrowings	52,56,496	40,06,496
	- Other Financial Liabilities	2,35,299	1,40,228
	Other Current Liabilities	11,748	2,500
	<b>Total Equity and Liabilities</b>	<b>1,43,480</b>	<b>1,25,099</b>

**For Inland Printers Limited**

Director

Place: Mumbai

Dated: 10th July, 2020

**Statement of cash flows as per Regulation 33(3)(g) of the SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

	<b>As At 31.03.2020 Amt (Rs.)</b>	<b>As At 31.03.2019 Amt (Rs.)</b>
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) NET PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS	(13,35,938)	(6,26,916)
ADJUSTMENTS	NIL	NIL
b) OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	<b>(13,35,938)</b>	<b>(6,26,916)</b>
ADJUSTMENTS FOR:		
Increase/(decrease) in Other Financial Liabilities	97,571	(672)
Increase/(decrease) in Other Current Liabilities	6,747	(2,900)
CASH GENERATED FROM OPERATIONS	(12,31,619)	(6,30,487)
Income Tax (Paid)/Refund	NIL	NIL
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	<b>(12,31,619)</b>	<b>(6,30,487)</b>
B. CASH FLOW FROM INVESTING ACTIVITIES:	NIL	NIL
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	<b>NIL</b>	<b>NIL</b>
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Short-term borrowings	12,50,000	5,00,000
NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES	<b>12,50,000</b>	<b>500000</b>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	18,381	(1,30,487)
CASH AND CASH EQUIVALENTS AS AT 1ST DAY (OPENING BALANCE)	1,25,100	2,55,587
CASH AND CASH EQUIVALENTS AS AT LAST DAY (CLOSING BALANCE)	1,43,481	1,25,100

# D A T A AND ASSOCIATES

## CHARTERED ACCOUNTANTS

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (West), Mumbai - 400 058

Tel.: 26778155 / 26783178 / 26790471 Fax: 26781187

Email: [professionalcons@gmail.com](mailto:professionalcons@gmail.com)

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**Auditor's Report on quarterly and year to date financial results of Inland Printers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
Inland Printers Limited

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of financial results of **Inland Printers Limited** (the "Company") for the quarter and year ended 31<sup>st</sup> March, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



# **D A T A AND ASSOCIATES**

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### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

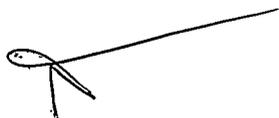
In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



# D A T A AND ASSOCIATES

## CHARTERED ACCOUNTANTS

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- identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# D A T A AND ASSOCIATES

## CHARTERED ACCOUNTANTS

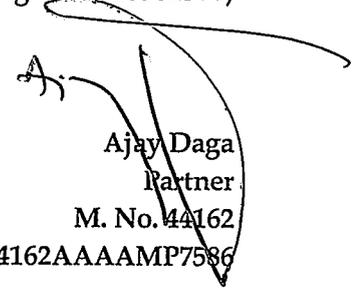
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### Other Matter

1. We draw attention to the statements which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net cash loss during the current and previous period(s)/ year(s) and, the Company's current liabilities exceeded its current assets as at the balance sheet date. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis. Our opinion is not modified in respect of this matter.
2. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2020 and 31<sup>st</sup> March, 2019 which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of relevant financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For D A T A AND ASSOCIATES  
Chartered Accountants  
(Firm Regn. No. 105013W)

  
Ajay Daga  
Partner  
M. No. 44162  
UDIN: 20044162AAAAMP7586

Place : Mumbai  
Date: 10/07/2020

## INLAND PRINTERS LIMITED

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Date: 10<sup>th</sup> July, 2020

**The Department of Corporate Services**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
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**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

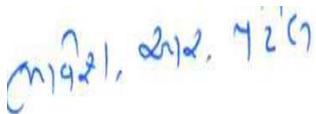
**Scrip Code No. 530787**

Dear Sir,

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company, viz D A T A & Associates, Chartered Accountants, Mumbai (Registration No.:105013W) earlier known as K.K. Khadaria & Co. have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2020.

This declaration is for your information and record, please.

Thanking you,  
Yours faithfully,  
For **Inland Printers Limited**



**Bhavesh Kumar Patel**  
**Whole Time Director**